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Office of the Assistant Registrar of the Land Court as

Document No. _____ /Transfer Certificate of
Title No. _____ and/or in the Bureau of

Conveyances as Document No. 2009-124494

By: [Signature]
FIRST HAWAII TITLE CORPORATION

LAND COURT SYSTEM

REGULAR SYSTEM

Return by Mail (X) Pickup () To:

MAKILA RIDGE PROPERTIES INC
33 LONO AVENUE, SUITE 450
KAHULUI, HI 96732

FHTC

Escrow No. 20090602 DW

Title No. 196175

Tax Keys: (2) 4-7-1:2 and (2) 4-7-5:1
Easement G: Affecting Lots 7 and 8
Easement AC-1: Affecting Lot 7

Total No. of Pages: 8

MAKILA RIDGE
DECLARATION OF EASEMENTS

Access and Utility

This Declaration of Easements is dated this 15th day
of July, 2009, and is executed by MAKILA RIDGE PROPERTIES INC.,
a Hawaii corporation, of 33 Lono Avenue, Suite 450, Kahului,
Hawaii 96732 ("Declarant").

RECITALS:

A. Declarant is the developer of Makila Ridge
Subdivision in Makila, Launiupoko, Maui, Hawaii ("Makila
Ridge"), including Lots 7 and 8, described on Exhibits "A" and
"B", attached hereto and made a part hereof (referred to herein
individually as "Lot 7" and "Lot 8" and collectively as "Lots 7
and 8").

B. Declarant has designated Easement G over Lots 7 and 8, and Easement AC-1 over Lot 7, as described on Exhibits "C" and "D", attached hereto and made a part hereof (the "Easement Area").

C. The purpose of this Declaration of Easements is to establish and declare said easements.

DECLARATION OF EASEMENTS: Declarant hereby declares and establishes the following non-exclusive, perpetual easements: (a) Easement G over, across and under Lots 7 and 8 for the joint and mutual use and benefit of Lots 7 and 8; and (b) Easement AC-1 over, across and under Lot 7 for the use and benefit of Lot 8, each such easement for the purposes of constructing, operating, maintaining, repairing and replacing an access driveway or driveways and for installing, repairing, maintaining and replacing utility services for the benefited lots, respectively.

1. Compliance With Laws and Regulations. Each person entitled to the use of any easement area by this document shall observe and perform all laws, ordinances, rules and regulations now or hereafter imposed by any governmental authority which are applicable to the Easement Area.

2. Binding Effect. This Declaration of Easements shall insure to the benefit of and be binding upon Lots 7 and 8 and the owners and occupants thereof and their respective successors in interest and shall run with the land.

3. Governing Law. This Declaration of Easements shall be governed by and construed under the laws of the State of Hawaii.

4. As Is. Each person using the easement area pursuant to this Declaration of Easements accepts each such easement and the easement area in "as is" condition without any representations or warranties expressed or implied by the Declarant or the owner of the land upon which the easement is located as to the physical condition thereof or the suitability of the easement for the purposes of the easement or as to any improvements now or hereafter constructed within the easement area.

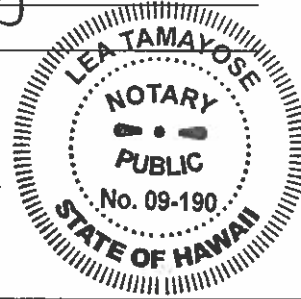
Date of Doc: 15 July 09 # Pages: _____

Name: Lea Tamayose Second Circuit

Doc. Description: Makila Ridge Declaration
of Easements - Access & Utility



Notary Signature



NOTARY CERTIFICATION

Exhibit "A"

TRUE NORTH

WEST MAUI FOREST RESERVE

341°52'53" 670.06

200' Wide Setback
from Forest Reserve

7
40.754 Acres
Less Portion of
Easement G=0.009 Acre

Net Area = 40.745 Acres

EXISTING EASEMENTS
"O-3" AND "N-3"
Maalaea-Lahaina Third
69KV Transmission Line

EASEMENT DT-1
For Drainage and
Trail Purposes

EASEMENT TR-6
For Trail Purposes

EASEMENT V
For Electrical Purposes

EASEMENT WT-2
For Waterline and
Trail Purposes

-10 : 39
La Costa
(ref)

173°20'40"
119.86

206°14'
129.75

193°03'20"
185.91

173°04'20"
155.26

190°22'20"
437.83

106°29'27"
36.82

EASEMENT WT-1
For Waterline and Trail
Purposes

EASEMENT WL-2
For Waterline Purposes

EASEMENT TR-5
For Trail Purposes

EASEMENT G
For Access, Trail,
and Utility Purposes

TMK: 4-7-10 : 40
Oscar Duran
(Owner)

TMK: 4-7-10 : 41
Ohana Malama Condominium
Condo Master
(Owner)

TMK: 4-7-10 : 42
Melinda Susan Gilbeau
(Owner)

EASEMENT AC-1
For Access, Trail, and
Utility Purposes

KUMU NIU STREET

KAI HELE KU PLACE

KUMU NIU PLACE

KAI HELE KU S

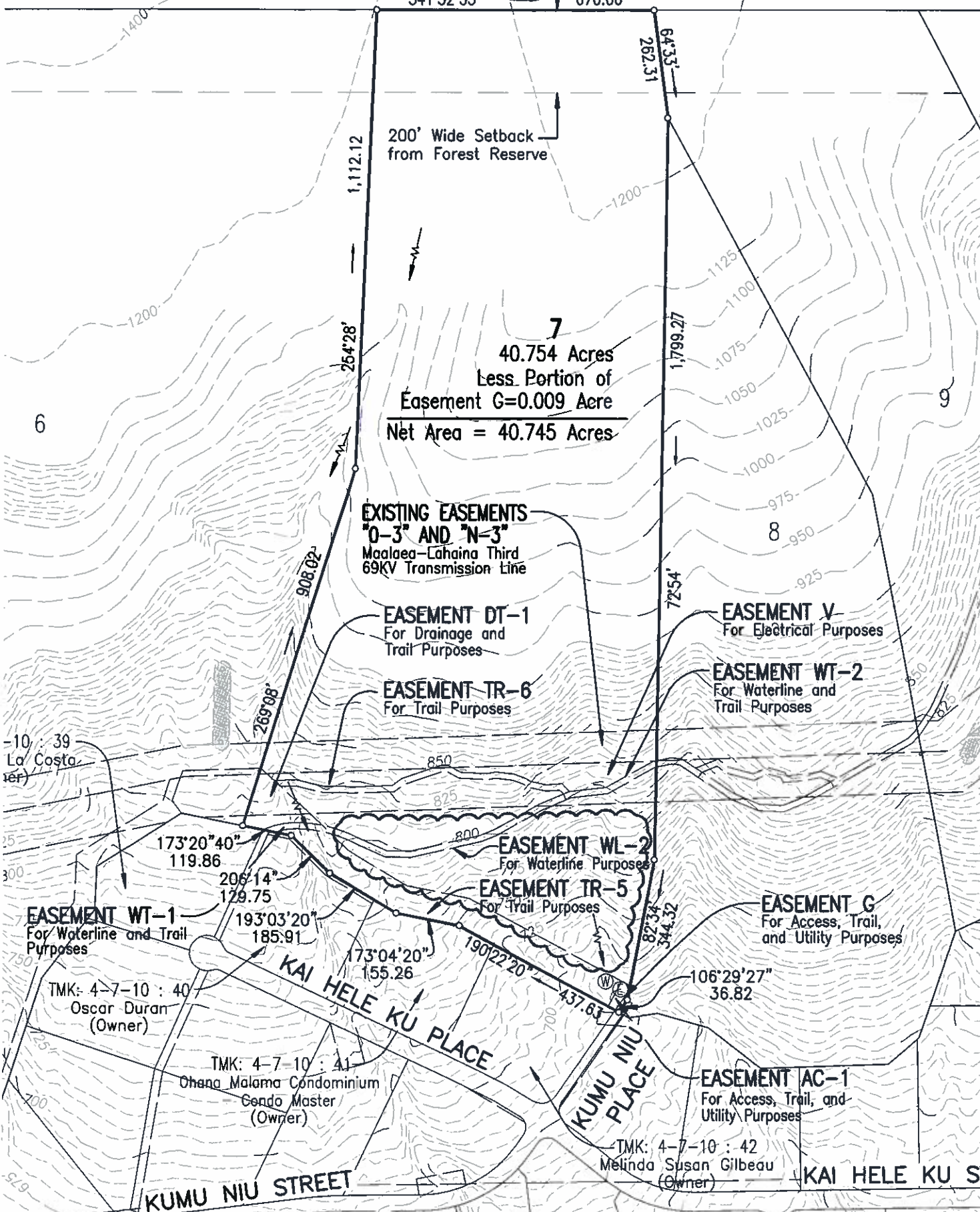


Exhibit "B"

WEST MAUI FOREST RESERVE

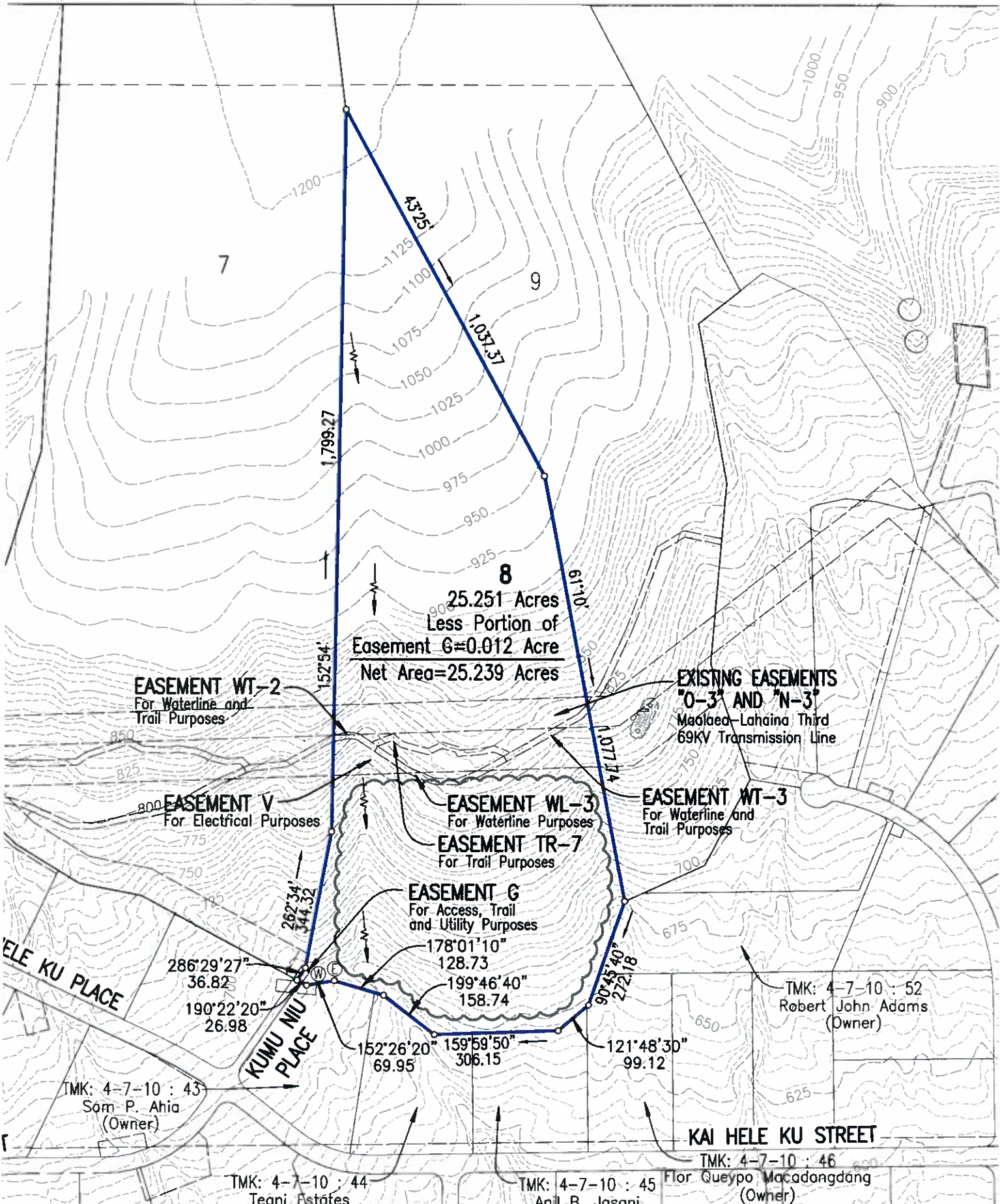


Exhibit "C"

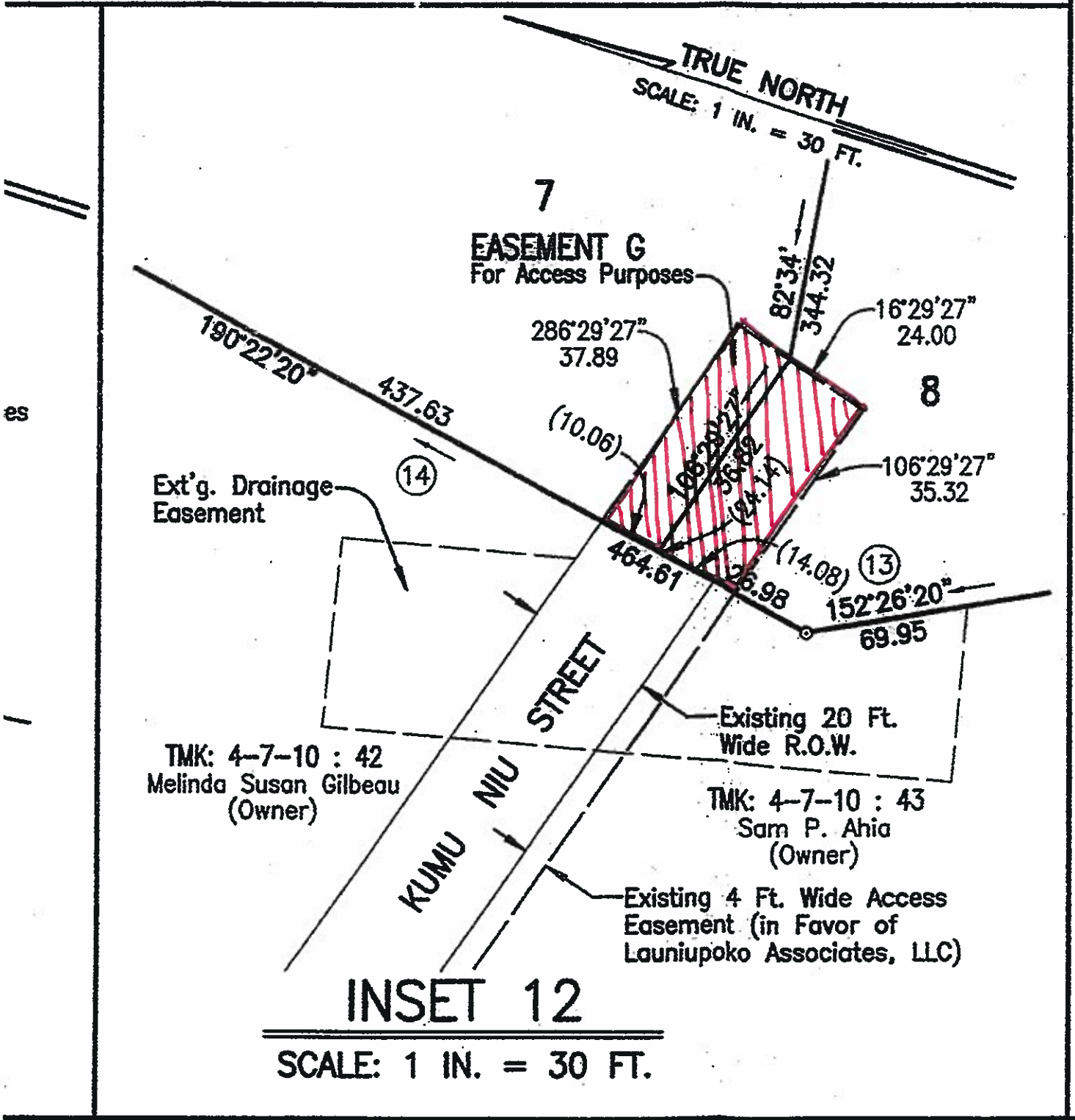


Exhibit "D"

