

ATTACHMENT 7

Makila Plantation Homeowners Association Budget for Maintenance Fees

MAKILA PLANTATION HOMEOWNERS' ASSOCIATION					
2009 BUDGET- APPROVED November 17, 2008					
		APPROVED	APPROVED	APPROVED	
		2008	2008	2009	
		Monthly	Annual	Annual	change
REVENUE					
	Operating/Maint. Fees	\$10,825	\$129,900	\$126,000	(\$3,900)
	Reserve Fees	\$6,675	\$80,100	\$84,000	\$3,900
	Interest Income	\$0	\$0	\$0	\$0
	Late Fees	\$100	\$1,200	\$1,200	\$0
	Miscellaneous Income	\$0	\$0	\$0	\$0
	Other Revenue	\$0	\$0	\$0	\$0
	Total Revenue	\$17,600	\$211,200	\$211,200	\$0
UTILITIES					
	Electricity	\$0	\$0	\$0	\$0
	Water	\$1,167	\$14,000	\$14,000	\$0
	Telephone	\$1	\$12	\$12	\$0
	Total Utilities	\$1,168	\$14,012	\$14,012	\$0
MAINTENANCE					
		\$0	\$0	\$0	
	Grounds/ Landscape Mntce	\$6,083	\$73,000	\$81,000	\$8,000
	Tree trims	\$183	\$2,200	\$18,000	\$15,800
	Road Repair/Mntce/signs	\$250	\$3,000	\$3,000	\$0
	Irrigation Repair	\$500	\$6,000	\$2,000	(\$4,000)
	Landscape upgrades	\$167	\$2,000	\$2,000	\$0
	Greenway maint	\$167	\$2,000	\$2,000	\$0
	Other	\$0	\$0	\$0	\$0
	Total Maintenance	\$7,350	\$88,200	\$108,000	\$19,800
ADMINISTRATION					
	Office & Admin.	\$75	\$900	\$1,000	\$100
	Mgmt . Services	\$1,000	\$12,000	\$12,600	\$600
	Association Mtg Expense	\$67	\$800	\$800	\$0
	Legal	\$100	\$1,200	\$1,200	\$0
	Tax Prep/Audit	\$75	\$900	\$900	\$0
	Design review	\$0	\$0	\$0	\$0
	security	\$625	\$7,500	\$7,500	\$0
	Dues & Subscript.	\$0	\$0	\$0	\$0
	Total Administration	\$1,942	\$23,300	\$24,000	\$700
OTHER EXPENSES					
	Insurance GL	\$104	\$1,250	\$1,250	\$0
	Insurance D&O	\$125	\$1,500	\$1,500	\$0
	Umbrella	\$167	\$2,000	\$2,000	\$0
	Gen. Excise Tax	\$5	\$60	\$60	\$0
	Fed. /State Income Tax	\$0	\$0	\$0	\$0
	Misc. Expense	\$0	\$0	\$0	\$0
	Contingency	\$83	\$1,000	\$1,000	\$0
	Total Other Expenses	\$484	\$5,810	\$5,810	\$0
TOTAL EXPENSES		\$10,944	\$131,322	\$151,822	\$20,500
	xfr- Replacement reserve	\$6,675	\$80,100	\$84,000	\$3,900
	Estimated Net	(\$19)	(\$222)	(\$24,622)	(\$24,400)